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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER (ENERGY BRANCH)

NOTIFICATION

The 31st December, 2020

No.10/35/2020-EV4/3464.-In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act No. 9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant 100% exemption to **M/s Bristol Tourist Complex, Chandigarh-Ambala Highway, Zirakpur, District SAS Nagar, Mohali** from the payment of Electricity Duty (except Social Security Fund) for a period of **two years** in public interest and subject, to the following conditions, namely: -

CONDITIONS

- (i) the exemption, shall be granted to the said Firm for its Tourism (Hotel) project on 8330 Sq. Yards of land at Chandigarh-Ambala Highway, Zirakpur, District SAS Nagar-Mohali for an amount of ten percent (10%) of Fixed Capital Investment per the conditions contained in the eligibility certificate issued by the Convener-Cum-Additional Director (Incentive), State Level Committee vide Endst. No. Inc/FIIP/8/Bristol/Mohali/4889-A dated 7th July, 2020;
- (ii) the aforesaid Fixed Capital Investment for incentives shall be Rs. 21,09,00000/- (Twenty-one Crores Nine Lakhs) only as approved by State Level Committee in its meeting held on the 17th March, 2020 and as proposed by District Scrutiny Committee, SAS Nagar, Mohali;
- the eligibility period for availing the electricity duty exemption shall be two years from the date of approval i.e. 11th June, 2015 to 10th June, 2017 as per Letter of Eligibility issued by the PBIP (Punjab Bureau of Investment Promotion) vide memo No. 7515 dated 2nd March, 2016 issued by the PBIP (Punjab Bureau of Investment Promotion) and in accordance with the Clause 1.2.1.7 and Chapter 7 of FIIP (R)- 2013 or till date of exhaustion or utilization of quantum of eligible incentives i.e. Rs. 2,10,90,000/-(Rs. Two Crore Ten Lakhs and Ninety Thousand Only) (10% of FCI), whichever is earlier. However, the date of commercial operation is 17th February, 2014;

- (iv) no incentive shall be provided for the period between the 17th February, 2014 to 10th June 2015;
- (v) in the event of any revision of electricity duty rate at any subsequent point of time, exemption to the extent of such levied rate of electricity duty (except contributions out of electricity e.g. Social Security Fund etc.) shall be applicable to the Unit;
- (vi) the usage of power by the Firm shall be regulated through a transparent metering arrangement installed or approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector, to record the consumption of the Unit under exemption;
- (vii) the exemption shall not be applicable for the residential area of the said premises and to that effect, an undertaking shall be submitted by the Unit that no residential area exists in the premises. If there is a residential area in the premises, in that event a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;
- (viii) it shall be ensured that the firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;
- (ix) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-Cum-Additional Director (Incentive), State Level Committee, vide endst. No. Inc/FIIP/8/Bristol/Mohali/4889-A dated 7th July 2020;
- (x) electricity duty shall not be given on captive generation of Power exported to entities other than PSPCL and

To ensure the compliance of the above conditions and proper utilization of the incentive the Officers/ Auditors of the Department of Chief Electrical Inspector may inspect the unit at any time. In case, any violation of any of the provisions of the Punjab Electricity (Duty) Act, 2005 or the rules made thereunder and conditions contained in the above notification is detected, the owner of the unit shall be liable for action under section 8 of the said Act or the rules made thereunder and exemption shall automatically cease for which the supplier and owner of the unit shall be responsible.

Sd/-

ANURAG AGARWAL,

Chandigarh
The 19th December, 2020

PART I]

Additional Chief Secretary to Government of Punjab, Department of Power.

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